

NOTICE OF SUBSTITUTION OF LENDER
TRANSACTION 4034

INSTRUCTIONS — TYPE IN CAPITALIZED ELITE TYPE IN SPACES MARKED ().
Complete items 1 – 9 and 13 – 16. Complete items 10 – 12 if a new lender. See reverse. 1 TAB. 3 SPACES.

1. CASE NO. (5), (6), (7) ST CO BORROWER'S ID															2. LOAN NO (16)														
3. BORROWER NAME																													
4. ORIGINAL LENDER ID NO. (3419) <i>(IRS Tax No.)</i>															4. SUBSTITUTE LENDER ID NO. (3419) <i>(IRS Tax No.)</i>														
6. BRANCH NO. – ORIGINAL LENDER (4334)															7. BRANCH NO. – SUBSTITUTE LENDER (4334) <i>(Initially assigned by Finance Office.)</i>														
8. NAME – ORIGINAL LENDER															9. NAME – SUBSTITUTE LENDER														
COMPLETE IF NEW RURAL DEVELOPMENT LENDER																													
10. LENDER NAME AND ADDRESS (3423–3428)															11. AGENCY SERVICING OFFICE CODE (292) ST CO														
															12. LENDER TYPE CODE (237) 01 = COMMERCIAL BANK <i>(State or National)</i> 02 = MORTGAGE LOAN COMPANY 03 = INSURANCE COMPANY 04 = PRODUCTION CREDIT ASSOCIATION <i>(PCA)</i> 05 = FEDERAL LAND BANK 06 = CREDIT UNION 07 = SAVINGS AND LOAN <i>(Building and Loan)</i> 08 = BANKS FOR COOPS 09 = SMALL BUSINESS INVESTMENT CO. 10 = BROKER 11 = OTHER														
ZIP CODE																													
14. SIGNATURE OF AGENCY REPRESENTATIVE															15. TITLE										16. DATE				

INSTRUCTIONS FOR PREPARATION

The purpose of this form is to notify Rural Development St. Louis Office of transfer of ownership and servicing responsibilities of a guaranteed loan. Such actions require the prior written approval by the State Director for Farmer Program Loans and National Office approval for all other types.

Item 1. Enter the Borrower's Case Number. Show the state and county code and the borrower's Social Security or Internal Revenue Tax Identification Number.

Example:

2	9	0	3	7	0	9	7	6	5	4	3	2	8	9
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Item 2. Enter the assigned Loan Number. Example:

0	1
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Item 3. Enter the Borrower's Name – Abbreviate when necessary.

Example:

S	M	I	T	H		R	O	B	E	R	T		L	E	E			
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Item 4.–5. Enter the original lender's and substitute lender's Internal Revenue Service Tax Identification Number respectively. Example:

0	8	7	6	5	4	3	2	9	8
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Item 6. Enter the assigned Branch Number of the original lender. Example:

0	4
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Item 7. Enter the assigned Branch Number if the substitute lender is not a new lender. If the substitute lender is a new lender, this item will be completed by the Rural Development Finance Office. Example:

0	6
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Item 8.–9. Enter the names of the original lender and substitute lender respectively. Abbreviate when necessary.

Note: (If the substitute lender is a new lender, item 9 is not to be completed.)

Example:

F	A	R	M	E	R		S		C	O	–	O	P		B	A	N	K
R	A	Y	T	O	W	N			S	T		N	A	T	L		B	K

Item 10. Enter the new lender's complete name and address. Enter the name, address, city and state on separate lines. Abbreviate state name in characters.

Example:

J	A	M	E	S	T	O	W	N		F	I	R	S	T						
N	A	T	I	O	N	A	L		B	A	N	K								
3	9	9	8		W	E	S	T		B	E	N	D		A	V	E	N	U	E
J	A	M	E	S	T	O	W	N		M	O									
6	4	5	0	1																

Item 11. Enter Agency servicing office state and county code if new lender. Example:

2	9	0	3	7
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Item 12. Enter the applicable code. Example:

0	1
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Item 13–16. Self-explanatory

NOTE: If the account on which a substitution of lenders is being processed is currently receiving buydown/subsidy payments, Form RD 1980-24, "Request Interest Rate Buydown/Subsidy Payment to Guaranteed Loan Lender," must be completed by the original lender to claim any buydown/subsidy due the lender from the date of the last subsidy period through the date of the substitution of lenders. Once the substitution is consummated, Rural Development cannot process any requests for buydown/subsidy from the original lender.